Shop update, 12.05.26

When the extended share offer closed at the end of January, there were 220 shareholders, those investments + small grants, donations, sponsorship and fundraising events then amounted to over 82% of the funds needed for the whole project. This meant that we had ample funds to pay for the building itself. We held a shareholders' meeting where 3 possible options were presented: 1. stop and return the money raised; 2. pause and look for the other 18% needed; or 3. go ahead, commission the building and then work on raising the shortfall. The third option was unanimously agreed.
The first groundbreaking ceremony was held on 10th April. It was very well-attended and covered by the media. And, after a short delay, the actual groundwork began on 12th May. The timber framed building is currently scheduled to be delivered on 22 June.